



Disaster Field Operations Center East

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SBA Closing Business Recovery Centers in Kentucky on Oct. 25

ATLANTA – The <u>U.S. Small Business Administration (SBA)</u> is permanently closing its two remaining Kentucky Business Recovery Centers (BRCs) in Knott and Letcher counties on **Tuesday, Oct. 25** due to a steady decrease in center activity. BRCs provide one-on-one assistance in submitting a disaster loan application for Kentucky businesses, nonprofit organizations, homeowners, and renters impacted by the severe storms, flooding, landslides, and mudslides from July 26 through Aug. 11. The application deadline for physical disaster loans is **Oct. 28**.

"I encourage anyone who has not completed their disaster loan application to visit a Center before the closing to meet with a Customer Service Representative for one-on-one assistance," said Kem Fleming, director of SBA's Field Operations Center East.

The disaster declaration covers Breathitt, Clay, Floyd, Knott, Lee, Leslie, Letcher, Magoffin, Martin, Owsley, Perry, Pike and Whitley Counties in **Kentucky**, which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans (EIDLs): Bell, Estill, Harlan, Jackson, Johnson, Knox, Laurel, Lawrence, McCreary, Morgan, Powell and Wolfe in **Kentucky**; Campbell and Claiborne in **Tennessee**; Buchanan, Dickenson and Wise in **Virginia**; and Mingo and Wayne in **West Virginia**.

SBA's Customer Service Representatives at the BRCs can answer program questions, assist in completing the SBA application, and help with the reconsideration process. The Centers are located as indicated below:

SBA Business Recovery Center	SBA Business Recovery Center
Knott County	Letcher County
Hindman City Hall	Appalachian Groundswell
10 Professor Clarke Circle	229 East Main Street
Hindman, KY 41822	Whitesburg, KY 41858
Hours: Monday – Friday, 7:30 a.m. – 4 p.m. Permanently closing: Tuesday, Oct. 25 at 2 p.m.	Hours: Monday – Friday, 9 a.m. – 7 p.m. Permanently closing: Tuesday, Oct. 25 at 5 p.m.

Interest rates are as low as **3.04** percent for businesses, **1.875** percent for nonprofit organizations and **2.188** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

To be considered for all forms of disaster assistance, applicants should register online at <u>DisasterAssistance.gov</u> or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <u>https://disasterloanassistance.sba.gov/ela/s/</u> and should apply under SBA declaration # 17546.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or by sending an email to <u>DisasterCustomerService@sba.gov</u>. Loan applications can be downloaded from the SBA's website at <u>sba.gov/disaster</u>. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The physical loan application deadline is **Oct. 28, 2022**. The deadline to return economic injury applications is **May 1, 2023**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit <u>www.sba.gov</u>.