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## Disaster Field Operations Center East

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**Contact:** [Karen.Knapik@sba.gov](mailto:Karen.Knapik@sba.gov)

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### **SBA Relief Still Available to Virginia Small Businesses and Private Nonprofits Affected by Tropical Storm Helene** **Deadline to apply for economic injury loans approaching**

**ATLANTA** – The [U.S. Small Business Administration \(SBA\)](#) is reminding small businesses and private nonprofit (PNP) organizations in Virginia of the July 1 deadline to apply for low interest federal disaster loans to offset economic losses caused by Tropical Storm Helene occurring Sept. 25 -Oct. 3, 2024.

The disaster declaration covers Amherst, Bedford, Bland, Botetourt, Buchanan, Campbell, Carroll, Craig, Dickenson, Floyd, Franklin, Giles, Grayson, Halifax, Henry, Lee, Montgomery, Patrick, Pittsylvania, Pulaski, Roanoke County, Rockbridge, Russell, Scott, Smyth, Tazewell, the Independent City of Bristol, the Independent City of Danville, the Independent City of Galax, the Independent City of Lynchburg, Independent City of Norton, the Independent City of Radford, Washington Wise, and Wythe in Virginia, Bell, Harlan, Letcher, and Pike in Kentucky, Alleghany, Ashe, Caswell, Rockingham, and Surry in North Carolina, Claiborne, Hancock, Hawkins, Johnson and Sullivan in Tennessee as well as McDowell, Mercer, Monroe, and Summers in West Virginia.

Under this declaration, SBA's [Economic Injury Disaster Loan \(EIDL\)](#) program is available to small businesses, small agricultural cooperatives, nurseries, and PNPs with financial losses directly related to the disaster. The SBA is unable to provide disaster loans to agricultural producers, farmers, or ranchers, except for small aquaculture enterprises.

EIDLs are available for working capital needs caused by the disaster and are available even if the business or PNP did not suffer any physical damage. The loans may be used to pay fixed debts, payroll, accounts payable and other bills not paid due to the disaster.

“SBA loans help eligible small businesses and private nonprofits cover operating expenses after a disaster, which is crucial for their recovery,” said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. “These loans not only help business owners get back on their feet but also play a key role in sustaining local economies in the aftermath of a disaster.”

The loan amount can be up to \$2 million with interest rates of 4% for small businesses and 3.25% for private nonprofit organizations, and terms up to 30 years. Interest does not accrue, and payments are not due until 12 months from the date of the first loan disbursement. The SBA sets loan amounts and terms based on each applicant's financial condition.

To apply online visit [sba.gov/disaster](https://sba.gov/disaster). Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The filing deadline to return economic injury applications is **July 1, 2025**.

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### **About the U.S. Small Business Administration**

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [www.sba.gov](https://www.sba.gov).